



Estate:.....

The Gauge O Guild Ltd

Service for Executors and Trustees

Terms and Conditions for Sellers

1. In these Terms and Conditions:

‘The Guild’ means The Gauge O Guild Limited,

‘E&T’ means those members of the Guild appointed by it to provide its Service for Executors and Trustees and each of such members,

‘the Seller’ means the member of the Guild or the legal personal representatives or beneficiary of such member whose goods are to be sold by E&T on his or her behalf and

‘the goods’ means the models, components, accessories, tools and other items belonging to the Seller accepted by E&T for sale on his or her behalf.

2. The Seller warrants that the Seller has the legal right to sell the goods and that the goods are free of all encumbrances and third party claims.

3. E&T shall have the exclusive right to determine the prices at which the goods shall be sold and shall endeavour to obtain a fair and reasonable price for each item having regard to its nature, age and condition, the current state of the market for such item and the fact that each item will be sold without the benefit of any guarantee and with the purchaser being required to satisfy himself as to its condition and suitability for his purposes. Neither E&T nor the Guild shall have any liability for any *bona fide* error of judgement on the part of E&T in fixing the sale price of any item.

4. The goods will be offered for sale at the shows held by the Guild and at such other shows and locations and in such other fashion as E&T consider appropriate

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until completely sold and following each occasion on which the goods or any part of them are sold the Guild shall send to the Seller a cheque for the amount realised less a sum equal to 12.5% thereof which the Guild shall be entitled to retain as a contribution to the costs of provision of the service to the Seller.

- 5. E&T shall at all times exercise care and diligence in the handling and storage of the goods. So long as they are in the custody of E&T they will be insured at the expense of the Guild under a policy providing all risks cover.

I agree to these terms and conditions

Signed:.....

Authority:.....

Date:.....

Name:.....

Address:.....

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Tel:.....

(Unless advised otherwise the above name and address are those to which the cheques will be sent)

[Type here]

E&T T&C V5 2017-02-26 Board